
RECORD OF PROCEEDINGS

Minutes of the Special Meeting Of the Board of Directors of Cordillera Valley Club Property Owners Association January 31, 2011

The Special Meeting of the Board of Directors of the Cordillera Valley Club Property Owners Association, Eagle County, Colorado, was held January 31, 2011 at 3:00 p.m., at the office of Robertson & Marchetti, P.C., 28 Second Street, Suite 211, Edwards, Eagle County, Colorado, in accordance with the applicable statutes of the State of Colorado. .

Attendance The following Directors were present and acting:

- Tim Benedickt
- Tom Marcin (Telephone)
- Bob Engleby (Telephone)
- Art Greenfeder (Telephone)

Also in attendance were:

- Robertson & Marchetti, P.C.
Ken Marchetti & Cheri Curtis

Call to Order The Meeting of the Board of Directors of Cordillera Valley Club Property Owners Association was called to order by Mr. Benedickt, noting a quorum was present.

Potential Conflicts Of Interest

Mr. Marcin reported that he is the principal owner of Marcin Engineering LLC which provides engineering services to Cordillera Valley Club Metropolitan District and/or Cordillera Valley Club Property Owners Association. The Board noted that Mr. Marcin may participate in discussions related to services his firm may provide to CVC and may vote in such matters, in compliance with his duties to the Association. The Board noted, for the record, that this disclosure is being made at this time with the intent of fully complying with laws pertaining to potential conflicts of interest.

Board Member Appointment

The Board reviewed the information on the prospective candidates to replace Mr. Carey. After discussion and upon motion duly made and seconded it was unanimously

RESOLVED to appoint Kent Myers to serve on the Board until the July 5, 2011 Annual Meeting.

RECORD OF PROCEEDINGS

CORDILLERA VALLEY CLUB PROPERTY OWNERS ASSOCIATION January 31, 2011 Meeting Minutes

Mr. Benedickt will notify Mr. Myers and the other candidates of the Board's decision and encourage them to run for the two positions that will be up for election in July.

Adjournment

There being no further business to come before the Board at this time, upon motion duly made and seconded it was unanimously

RESOLVED to adjourn the meeting of the Cordillera Valley Club Property Owners Association Board of Directors this 31st day of January, 2011.

Respectfully submitted,



Cheri Curtis
Secretary for the meeting